

Financial Policies*

Families are responsible for paying tuition for all school days, including those not attended.

Payments made via credit / debit card or electronic transfers incur transaction fees. The fee schedule is on the Tuition Rates & Program Options Page at www.fairbanksmontessori.org.

To avoid a transaction fee, please pay with cash or check.

Rates for Summer 2024 & School Year 2024 - 2025**

***Please note the change in our operational hours*

Service / Item		Program Cost	Monthly Cost
Annual Academic Year Tuition	Full Day (8:15am-3:15pm)	\$11450	\$1145
	Half Day AM 8:15-11:15	\$6750	\$675
	Half Day PM 12:15-3:15	\$6750	\$675
After School Care Tuition (10 Month Academic Year)	After School (3:30pm-5:30pm)	\$2000	\$200
After School 2x week - must be the same 2 days each week	3:30pm-5:30pm	\$1400	\$140
After School 1x week - must be the same day each week	3:30pm-5:30pm	\$700	\$70
Late Pick Up	After the close of the student's enrolled day	\$30	
Student Fees	Annual Enrollment Fee	\$50 / Returning Student \$100 / New Student	
	Volunteer Hours	\$20 / hour if not fulfilled	

Summer 2024 Tuition		\$2290	\$1145
Summer Activity Fee		\$100 / per student	
FMS Provided Snack (Optional Service)	Available only as a full school year option, billed monthly with tuition	\$400	\$40

Payment Options

FMS accepts cash, check, credit or debit card card, and bank transfer. Checks can be placed in the lockbox in our foyer. ***Payments made with credit / debit cards or electronic transfers are subject to transaction fees.***

Billing

Annual school year tuition is divided into 10 equal monthly payments for the academic year and 12 equal payments for the year round schedule.

- Tuition invoices are sent the week before the next month of school, and will be due the 1st of the month.
- Tuition invoices include a grace period of one week. **Late fees begin to accrue on the 8th of the month. Late fees will be assessed in the amount of \$30 per week, per overdue invoice, until the balance is paid in full.**

After School Program

- ***Same day After School drop ins are not available. In case of an emergency leading to the late pickup of your child, please email your child's Lead Teacher as quickly as possible.***
 - The After School program will be billed for the upcoming month, due on the 1st of the month with the tuition for that month.
 - Month to month changes (for example, enrolling in every day After School for a month and then switching to 2x per week for the next month, must be approved by the Director).
 - For students enrolled in 1x or 2x per week After School, their enrolled days are not transferable - Monday may not be swapped for Tuesday, for example.
 - A student who is picked up after 3:15, on a day that they are not enrolled in After School, may be subject to the \$30 late pick up fee.

****This document replaces and supersedes pages 13 & 14 of the 2023-2024 Families Handbook.***